

CIN : L32301TN1973PLC006439



DYNAVISION LIMITED

Jhaver Plaza, 3rd Floor,  
No. 1-A, Nungambakkam High Road,  
Chennai - 600 034. INDIA  
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22.05.2017

Department of Corporate Services  
Bombay Stock Exchange Limited  
22<sup>nd</sup> Floor,  
Phiroze Jee Jee Bhoy Towers  
Dalal Street  
Mumbai – 400 001

Dear Sirs,

**Scrip Code : BSE: 517238****Sub: Audited Financial Results for Quarter/Year ended 31.03.2017**  
**under Reg. 33 of SEBI (LODR Regulation 2015)**

We wish to inform you that the Board of Directors at their Meeting held on 22.05.2017 at 2.00 pm have approved and taken on record the audited Financial Result for the quarter/year ended 31.05.2017, along with Auditor's Report issued by the Statutory Auditor of the Company and Form-A for the Financial year 2016-17.

We attach herewith the audited Financial Result for the quarter/year ended 31.05.2017, duly signed along with the Independent Auditor's Report dated 22.05.2017 and Form-A, for your information and record.

Kindly acknowledge receipt.

Thanking you,  
Yours faithfully,  
for **DYNAVISION LIMITED**

**P.R.KRISHNAN**  
**COMPANY SECRETARY**

Encl: as above

**DYNAVISION LIMITED**

Regd. Office: 3rd Floor, JHAVER PLAZA, 1-A, Nungambakkam High Road, Chennai- 600 034

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**Statement of Audited Financial Results for the Quarter/ Year Ended 31.03.2017**

(Rs. In Lakhs)

Particulars	3 months ended 31.03.2017	preceeding 3 months ended 31.12.2016	Corresponding 3 months ended in the previous year, 31.03.2016	Year to Date Figures for the Current Year ended 31.03.2017	Figures for the previous year ended 31.03.2016
	Audited	Unaudited	Audited	Audited	Audited
<b>Income from Operations.</b>					
(a) Net Sales/Income from Operations (Net of excise duty)	0.00	0.00	0.00	0.00	0.00
(b) Other Operating Income	133.10	127.49	116.25	493.09	465.00
<b>Total income from Operations (net)</b>	<b>133.10</b>	<b>127.49</b>	<b>116.25</b>	<b>493.09</b>	<b>465.00</b>
<b>Expenses</b>					
(a) Cost of Materials consumed	0.00	0.00	0.00	0.00	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	14.42	7.54	7.04	36.95	28.42
(e) Depreciation and amortisation expense	0.54	0.41	0.49	1.78	1.32
(f) Other expenses	2.55	2.97	3.76	11.39	10.94
<b>Other expenses (exceeding 10% of the total expenses )</b>					
(g) Rent	2.85	2.85	2.85	11.40	11.40
(h) Printing & Stationery	0.04	0.02	0.03	2.19	7.42
(i) Postage	0.00	0.01	0.01	1.15	7.78
Subscription & Membership	0.01	0.00	0.00	2.04	2.08
Sitting Fee	1.36	1.16	0.00	5.25	3.85
(j) Legal & Professional Fees	0.71	1.64	1.08	4.32	7.81
<b>Total Expenses</b>	<b>22.48</b>	<b>16.60</b>	<b>15.26</b>	<b>76.47</b>	<b>81.02</b>
<b>Profit / (Loss) from operations before other income, finance costs and exceptional items</b>	<b>110.62</b>	<b>110.89</b>	<b>100.99</b>	<b>416.62</b>	<b>383.98</b>
Other Income	6.77	4.17	0.00	15.33	0.47
<b>Profit / (Loss) from ordinary activities before finance costs and exceptional items</b>	<b>117.39</b>	<b>115.06</b>	<b>100.99</b>	<b>431.95</b>	<b>384.45</b>
Finance Costs	0.00	0.00	0.00	0.00	0.00
<b>Profit / (Loss) from ordinary activities after finance costs but before exceptional items</b>	<b>117.39</b>	<b>115.06</b>	<b>100.99</b>	<b>431.95</b>	<b>384.45</b>
Exceptional Items	37.57	0.00	0.00	37.57	0.00
<b>Profit / (Loss) from ordinary activities before tax (7 + 8)</b>	<b>154.96</b>	<b>115.06</b>	<b>100.99</b>	<b>469.52</b>	<b>384.45</b>
Tax expense	12.00	32.00	0.00	98.00	9.00
<b>Net Profit / (Loss) from ordinary activities after tax</b>	<b>142.96</b>	<b>83.06</b>	<b>100.99</b>	<b>371.52</b>	<b>375.45</b>
Extraordinary items (net of tax ` expense _____ Lakhs)	0.00	0.00	0.00	0.00	0.00
<b>Net Profit / (Loss) for the period</b>	<b>142.96</b>	<b>83.06</b>	<b>100.99</b>	<b>371.52</b>	<b>375.45</b>
Share of Profit / (loss) of associates *	0.00	0.00	0.00	0.00	0.00

For DYNAVISION LIMITED

*R.P. Agrawal*  
R.P. AGRAWAL  
Director

Minority Interest*	0.00	0.00	0.00	0.00	0.00
Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates	142.96	83.06	100.99	371.52	375.45
Paid-up equity share capital (of Rs.10/-each)				383.79	383.79
Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				-2080.07	(2451.60)
<b>i Earnings Per Share (before extraordinary items) of Rs.10/- each) (not annualised):</b>					
(a) Basic	3.72	2.16	2.63	9.68	9.78
(b) Diluted	3.72	2.16	2.63	9.68	9.78
<b>ii Earnings Per Share (after extraordinary items) (ofRs.10/- each) (not annualised):</b>					
(a) Basic	3.72	2.16	2.63	9.68	9.78
(b) Diluted	3.72	2.16	2.63	9.68	9.78
<b>STATEMENT OF ASSETS AND LIABILITIES</b>			<b>NOTES:</b>		
	<b>Rs. In Lacs</b>				
	<b>31.03.2017</b>	<b>31.03.2016</b>			
	<b>Audited</b>	<b>Audited</b>			
<b>SHARE HOLDERS FUND</b>					
Share Capital	383.79	383.79	1. Other operating Income represents Rental income from the property.		
Reserves & Surplus	(2080.07)	(2451.60)	2. The above audited results have been reviewed by the Audit committee of the Board and were approved by the Board of Directors at it's meeting held on 22.05.2017		
	<b>(1696.28)</b>	<b>(2067.81)</b>	3. The figures of the last quarter for the current year are the balancing figures between the audited figures in respect of the full financial year ended 31st March,2017 and unaudited published year to date figures upto 31st December 2016, which were subject to limited review.		
<b>NON-CURRENT LIABILITIES</b>			4. Exceptional item of Rs.37.57 lacs represents sundry credit balances written back which in the opinion of the management, these amounts are not likely to be paid.		
Long Term Borrowings	0.00	0.00	5. Previous year figures have been re-grouped wherever necessary.		
Other Long Term Liabilities	2127.75	2051.82	6. Two complaints were received from the share holder during the quarter ended 31.03.2017 which were resolved.		
Long Term Provisions	9.65	2.50	7. None of the Promoters share is pledged/ encumbered as informed by the Promoter.		
	0.00				
	<b>2137.40</b>	<b>2054.32</b>			
<b>CURRENT LIABILITIES</b>					
Short Term Borrowing	0.00	0.00			
Trade Payables	0.00	0.00			
Other current Liabilities	3.60	122.48			
Short Term Provision	0.00	0.00			
	<b>3.60</b>	<b>122.48</b>			
	<b>444.72</b>	<b>108.99</b>			
<b>ASSETS</b>					
<b>Non-Current Assets</b>					
Fixed Assets					
Tangible Assets	17.38	16.13			
Long Term Loan & Advances	6.74	7.34			
	<b>24.12</b>	<b>23.47</b>			
<b>Current Assets</b>					
LOANS & Advances	0.00	0.00			
Trade Receivable	0.00	0.00			
Cash & Bank Balance	397.00	2.11			
Short term Loan & Advances	23.60	83.41			
	<b>420.60</b>	<b>85.52</b>			
	<b>444.72</b>	<b>108.99</b>			
			PLACE: CHENNAI	<b>BY ORDER OF THE BOARD</b>	
			DATE: 22.05.2017	For <b>DYNAVISION LIMITED</b>	
				R.P.AGRAWAL	
				DIRECTOR	

For DYNAVISION LIMITED

R.P. AGRAWAL  
Director



M/s. P. Chandrasekar  
Chartered Accountants

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Nyniappan Street R A Puram, Chennai – 600 028.

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## INDEPENDENT AUDITOR'S REPORT

To

The Board of Directors of  
DYNAVISION LIMITED  
CHENNAI

- 1) We have audited the accompanying Statement of Standalone Financial Results of DYNAVISION LIMITED ("the Company") for the year ended 31<sup>st</sup> March 2017 (the "Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 2) This Statement, which is the responsibility of the company's Management and approved by the Board of Directors, has been prepared on the basis of the related standalone financial statements which has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such standalone financial statements.
- 3) We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An Audit involved performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers Internal control relevant to the Company's preparation and fair presentation of

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**P CHANDRASEKAR  
CHARTERED ACCOUNTANTS**

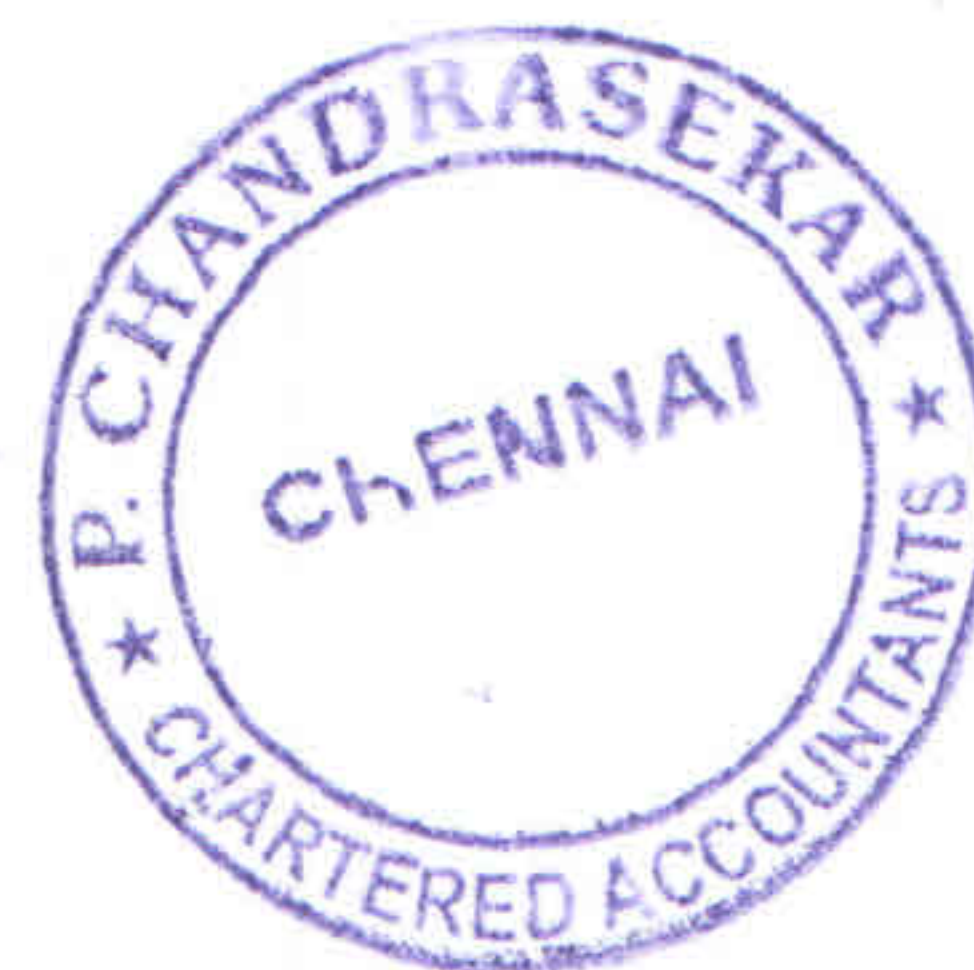
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the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An Audit also includes evaluating the appropriateness of the accounting polices used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

- 4) In our opinion and to the best of our information and according to the explanations given to us, the Statement:
  - a) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
  - b) Gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India for the net profit and other financial information of the Company for the year ended 31<sup>st</sup> March 2017.
- 5) The Statement includes the results for the Quarter ended 31<sup>st</sup> March 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the Current financial year which were subject to Limited Review by us.

**P CHANDRASEKAR  
CHARTERED ACCOUNTANTS  
(REGN. NO.000580S)**



Place : Chennai  
Date : 22.05.2017

*S. Babu*  
**S BABU  
PARTNER  
M.NO.024136**

FORM A

Format of covering letter of the annual audit report to be filed with the stock exchanges

- 1. Name of the Company : **DYNAVISION LIMITED**
- 2. Annual financial statements for the year ended : **31<sup>st</sup> March 2017**
- 3. Type of Audit observation : **Un-qualified**
- 4. Frequency of observation : **Not Applicable**

5. To be signed by: :

CEO / Managing Director

For **DYNAVISION LIMITED**

CFO

  
R.P. AGRAWAL  
CFO & Director

Auditor of the Company:

**P.CHANDRASEKAR**  
Chartered Accountants  
FRN 000580s  
**S.BABU** FOR P. CHANDRASEKAR  
**PARTNER** CHARTERED ACCOUNTANTS  
M.No. 24136

  
Partner

Audit Committee Chairman





**N.GOVINDAN**  
Chairman-Audit Committe